

PROSURE TECHNOLOGY COMPANIES

ERRORS & OMISSIONS INSURANCE



It is important to look beyond technical jargon and appreciate the insured's approach to running their business, including the contracting process, their dispute and escalation procedures and their relationships with clients.

Risk in this market is constantly changing and it is vital to provide up-to-date policies, written by experts and backed by a specialist underwriting team who understand the technology market.

TARGET CLIENTS: Software Developers, Computer Game Developers, Email Providers, Hardware Companies, IT Consultancy, IT Support and Training, IT Services and Consultants, Online Gaming Providers, Web Designers, Web Hosting, Telecommunications



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TECHNOLOGY E&O FEATURES

- Limits available up to \$10,000,000
- Defence costs in addition
- Breach of contract
- Liquidated damages
- Breach of a professional duty
- Inadvertent transmission of a computer virus
- Dishonesty of employees
- Failure to protect against unauthorised access or use
- Denial of service attack
- Defamation
- Breach of confidentiality and misuse of information
- Infringement of Intellectual Property Rights
- Loss or damage to documents
- Negligent acts, errors, omissions, misstatements or misrepresentation
- Irrecoverable fees
- Duty to defend basis
- Extended reporting periods
- Compensation for court attendance

Note: We can also offer a Cyber Extension with this wording

We provide cover on a worldwide geographical basis as standard, and our underwriting appetite extends to companies who have a USA exposure.

**For more information, contact your
underwriter or send an email to:
professionals@cansure.com**

Service | Speed | Expertise
YOU CAN BE SURE



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Limit of Liability:

The liability limit is on an 'any one claim and in total' basis, sometimes referred to as 'in the aggregate' (this means that the amount chosen will be the maximum paid out in any one year of insurance). The costs of defending the claim are payable in addition to the liability limit.

Key Features:

- Limits of Liability up to \$10m
- Cover is provided on a civil liability basis and specifically provides cover for claims made against the Insured for legal liability arising from:
 - Breach of contract;
 - Breach of professional duty;
 - Dishonesty of employees;
 - Defamation including libel or slander;
 - Breach of confidentiality;
 - Infringement of intellectual property rights. (Many insurers limit this cover to copyright only);
 - Loss of or damage to documents.
- Irrecoverable Fees where pursuit of such fees would result in a greater counter-claim
- The failure to protect against unauthorised access to, unauthorised use of, or a denial of service attack against the Insured's Computer system;
- Indemnity to Principles extension;
- Cover for Subcontractors engaged by the Insured;
- Mergers & Acquisitions made during the period of insurance;
- Reputation management cover (sub-limit \$25,000);
- Compensation for court attendance at any inquiry which has a direct relevance to any claim or circumstance;
- USA Territorial and Jurisdiction extensions available on request.
- 1st Party Cyber extension available on request.

Main Exclusions:

- Risks that should be insured elsewhere e.g. Commercial General Liability (although we may be able to quote separately for this if required), Employers Liability, Property, Land, etc.
- War, Terrorism & Nuclear risks
- Seepage and Pollution, Asbestos and Toxic Mould
- Claims and circumstances known at inception of cover
- Trading losses
- Fines and penalties
- Insolvency or bankruptcy of the Insured
- Deliberate acts
- Financially associated persons or entities