



EXCESS STRATA WATER DAMAGE DEDUCTIBLE ASSESSMENT FOR BC UNIT OWNERS

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As everyone is aware, water damage is the leading cause of loss within the residential strata building segment in terms of both frequency and severity. Losses have been significant, and this has led to substantial increases in building policy deductibles. When large losses occur, strata corporations are often left with no choice but to assess individual unit owners the cost of building policy deductibles. The amount of these assessments has the potential to be in the hundreds of thousands of dollars. While a unit owner's insurance policy will likely have some coverage for assessments, there exists a significant gap for many unit owners between the amount of a potential assessment and the amount of coverage available.

Cansure's Excess Strata Water Damage Deductible Assessment product is available for Condominiums located in British Columbia, and a minimum of \$75,000 underlying limit is required from the primary policy.

PRODUCT HIGHLIGHTS

- Up to \$250,000 limit
- Available for Unit Owners in BC
- Low underlying limit requirements of \$75,000
- Available as an extension to your Cansure policy, or as a stand-alone policy

**For all your Personal and Commercial insurance
needs talk to your broker about Cansure!**

