Directors, officers and managers of business and organizations are becoming increasingly aware of their corporate obligations in an environment where the legal landscape is ever-changing, more litigious and complex. Cansure Not-for-Profit and Management Liability Insurance helps to protect individuals within the management team from personal liability from the discharge of their duties and arising from the business and corporations’ day-to-day operations. Cansure Not-for-Profit and Management Liability Insurance are modular policies which allows directors and managers to pick and choose the coverage they want from a menu of insuring agreements. It is a perfect complimentary policy to solidify client relationships and it can be packaged with any of the Cansure suite of products to provide their personal insurance needs.

PROSURE D&O LIABILITY HIGHLIGHTS:

Non-Profit
- Broad Insuring Agreements available for: Insured Persons Cover; Organization Reimbursement Cover; Organization Cover; Organization Employment Practices
- Policy extensions to the following (as defined within Policy):
  - Automatic Acquisition or Creation of Subsidiaries
  - Extended Reporting Period
  - Additional Limit of Liability for Main Board Directors
  - Assets and Liberty Costs
  - Corporate Manslaughter
  - Emergency Costs
  - Employment Practices
  - Investigation Costs
  - Legal and Public Relations Advice
  - Retired Insured Persons

Management Liability
- Broad Insuring Agreements available for D&O Liability; Company Reimbursement Liability; Corporate Liability; Company Employment Practices Liability; Pension Trustee Liability; Employee Fidelity
- Policy extensions to the following (as defined within Policy):
  - Automatic Acquisition or Creation of Subsidiaries
  - Automatic Creation of Acquisition of Pension Funds
  - Extended Reporting Period
  - Applicable to D&O Liability/Company Reimbursement/ Pension Trustee Liability:
    - Assets and Liberty Costs
    - Bribery
    - Corporate Manslaughter
    - Emergency Costs
    - Investigations
    - Legal and Public Relations Advice
    - Retired Insured Persons
What D&O Insurance Does:

- Protects the personal assets of a company’s directors and officers from potential unlimited liability;
- Protects the company’s assets;
- Provides reimbursement to the organization to indemnify directors and officers for their losses; and
- Helps the company monitor and provide defence costs associated with responding to lawsuits and investigations.

Why Private Companies and Not-for-Profit Organizations Should Consider Buying D&O Liability Coverage:

- The cost of defending corporate lawsuits may exceed the net worth of most private companies;
- Judgments and settlements can be financially crippling;
- Corporate indemnification may not be available;
- Adverse shareholders and other potential claimants may exist;
- Bad business decisions are likely to be more visible due to small business environment thus attracting the attention of shareholders, regulators and other third parties;
- Business decisions made by directors and officers can quickly impact the finances and operations of a company;
- Directors and Officers work in demanding environments as they cover more corporate duties;
- Unique conflicts of interest may exist due to complexity of responsibilities; and
- Companies will have a difficult time attracting qualified individuals to their Boards without D&O or EPL coverage.

Sources of D&O and EPL Claims:

- From Shareholders, Investors, Partners and Members
- Mergers / Acquisitions - Conflict of interest
- Financial performance - Bankruptcy
- Executive compensation
- Inadequate / Inaccurate disclosure
- Stock or other offerings - Financial reporting
- Customers, Clients and Consumer groups
- Extension, refusal of credit - Restraint of trade
- Debt collection - Dishonesty
- Deceptive trade practices
- Cost, quality of product or service
- Contract dispute - Lender liability
- Other Third Party Claims against Directors and Officers (including competitors)
- Anti-trust
- Prospective company acquisition

Sources of D&O and EPL Claims (Cont’d):

- Copyright / patent infringement
- Company defamation
- Business interference - Tax issues
- Competitor disputes
- Regulatory / other government issues
- Employees, contractors and co-workers for employment practice disputes

Products Offered by Can-Sure:

Not-for-Profit D&O including entity liability cover and employment practices liability. Cover available as one aggregate, or separate limits for D&O and EPLI sections respectively.

Offer covers for charities and charitable organizations, Educational Organizations, Environmental Associations, Governmental Organizations and Agencies, Public Art Organizations, Sports & Leisure Organizations, Strata Plans and Residential Associations, and Trade Associations.

Not Covered Under Not-for-Profit product:
Trade Unions, Medical or Healthcare providers (although we will cover those providing health or medical-related advice).

Management Liability with a modular set of covers including: D&O, Corporate Liability, Employment Practices Liability, Pension Fund/Employee Benefits Fund Trustee Liability, and Employee Fidelity/Crime. Cover available as one aggregate limit or separate limits for D&O and EPLI sections respectively. Fidelity cover is offered as a sublimit of the D&O sections.

Sectors covered include Agriculture and Fishing, Biotechnology, Chemical & Pharmaceutical, Manufacturing, Media, Medical/Healthcare, Mining, Oil & Gas, Professional Services, Retail, Software Development, Internet, Telecomms, Transportation, Utilities, Travel & Leisure.

Sectors Not Covered:
Tobacco, Arms/Weapons/Munitions and related industries.

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