

LIFE SCIENCES

Tailored Protection
for the Future of Healthcare
and Biotechnology



WHY CHOOSE LIFE SCIENCES FOR YOUR CLIENTS?

Having comprehensive insurance protection is crucial in the life sciences industry, where the stakes are high and the risks are constantly evolving. Our specialized insurance solution addresses the unique requirements of the sector. Whether you're a startup or a global leader, our Life Sciences product provides customized package solutions designed to support every stage of the business journey.

Features

- **One Comprehensive Policy:** Product Liability, E&O, No-Fault Human Clinical Trials Coverage, Medical Malpractice, General Liability together—limiting the risk of any gaps
- **Full Package Policy Available:** One underwriting contact for all your insurance needs
- **False Negative Coverage Available:** Crucial to mitigate the financial consequence risk in diagnostic and testing contexts
- **Compounding:** No maximum limit, no worries about hitting a limit
- **U.S. Exports:** Coverage for products exported to the United States
- **Coverage Extensions:** Adjustable limits to meet contractual obligations, Product Recall, Loss Mitigation, Loss of Documents
- **Excess Limits Available:** Additional capacity available for larger risks

Coverage

- Public / General Liability
- Products Liability
- Errors & Omissions Liability
- No-Fault Compensation for Clinical Trials
- Legal Liability for Clinical Trials
- Medical Malpractice Extension (sub-limited)
- Product Recall (sub-limited)
- Pure Financial Loss (sub-limited)
- Cyber (sub-limited)
- Loss of Documents

Capacity

CAD \$35,000,000 | USD \$35,000,000

Policy Period: Standard 12 months

Cont'd

Website: www.spgcanada.ca | **Email:** info@spgcanada.ca | **TF:** 1.877.532.6864 | **Portal:** portal.spgcanada.ca



Target Sectors

- Contract Research Organizations & Institutions
- Biotechnology Companies
- Pharmaceutical Operations: Branded & Generic
- Medical Devices: Invasive & Non-invasive
- Clinical Trials Sponsors
- Digital Health & Telemedicine Companies
- Laboratory & Diagnostic Services
- Cosmetics
- Nutraceuticals: Supplements, Vitamins, Topicals
- Veterinary Pharmaceuticals
- Research & Development Companies
- Genetic Testing Labs

Underwriting Appetite

Target	Will Consider	Polite Decline
Clinical Trials	Nutraceuticals	Electronic cigarettes/vapes
Biotechnology	Health Supplements	Tobacco products
Medical Products	Lab Exposures	Heavy invasive implants
Medical Devices	Medical Marijuana	Aesthetic implants
Research & Development	Implantable Devices	Blood banks
Pharmaceuticals	Sterilization Companies	Non-products healthcare
Cosmetics	Blood Fractionation	Care homes

Standard Exclusions

- Market standard exclusions
- Specified drug exclusion list
- Specified nutraceutical exclusion list
- Specified disease exclusion list

Contact Us

Send your submission to: lifescience@spgcanada.ca