ENHANCED CONDO OWNERS WATER DEDUCTIBLE ASSESSMENT

FOR UNIT OWNERS IN BC, AB, AND ONTARIO



When disaster strikes, unexpected costs can arise from condominium corporation's deductible assessments. Cansure's **Enhanced Condo Owners Water Deductible Assessment Coverage** provides critical protection beyond standard policies, extending beyond water damage deductible assessments. It can now cover the condo unit owner's property deductible up to \$1,000, which operates independently from the excess deductible assessment coverage!



HIGHLIGHTS & FEATURES

KEY FEATURES:

Disappearing Deductible Feature

- Provides up to \$1,000 reimbursement for unit owner's policy deductible
- Operates independently from the excess deductible assessment coverage and applies even if the Strata/ Condominium corporation issues no assessment
- Available for claims-free unit owners (3 years prior to the loss)
- All-Risk Coverage
 - Provides broad protection against direct physical loss or damage to collectively owned condominium property.
 - Includes perils such as water escape, fire, windstorm, hail, riot, vandalism, smoke, and much more, subject to exclusions.
- Excess Coverage for Deductible Assessments
 - Covers deductible loss assessments in excess of \$25,000, up to a maximum limit of \$400,000.
 - Protects against water damage deductible loss assessments when the condominium unit owner's policy is insufficient.

PRODUCT HIGHLIGHTS:

- Available as an extension to your Cansure policy, or as a stand-alone policy
- Available for Unit Owners in BC, AB, & ON
- Available for Owner Occupied Units and Short or Long-term Rental Properties

For more information, send an email to: <u>PersonalLines@cansure.com</u>

Service | Speed | Expertise YOU CAN BE SURE

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